

W. G. A.

Memorandum Date: January 27, 2010
Order Date: January 27, 2010

TO: Board of County Commissioners

DEPARTMENT: Management Services

PRESENTED BY: Mike Barnhart, Interim Financial Services Manager
Jim Lanzarotta, Moss Adams, LLP

AGENDA ITEM TITLE: PRESENTATION AND DISCUSSION OF FINANCIAL
TREND ANALYSIS OF LANE COUNTY FOR THE YEAR
ENDED JUNE 30, 2009

I. MOTION

Information item only.

II. AGENDA ITEM SUMMARY

At the December 16, 2009 board meeting, our external auditors Moss Adams presented our June 30, 2009 Comprehensive Annual Financial Report. At this meeting Moss Adams offered to report back to the Board regarding selected financial trends of Lane County in comparison to other Oregon counties. This agenda item supports this presentation and discussion of our financial trends.

III. BACKGROUND/IMPLICATIONS OF ACTION

A. Board Action and Other History

On December 16, 2009, the Board met with the auditors and acknowledged receipt of the Lane County, Oregon Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2009 and setting forth the corrective measures for the deficiencies therein. At this meeting Moss Adams offered to report back on Lane County's financial trends.

B. Policy Issues

In accordance with APM Chapter 2 Section 6, audits conducted by external firms are submitted to the Finance and Audit Committee and after review by that committee, the reports will be sent to the Board for final review and acceptance.

The agenda item compliments the information presented at the December 16, 2009 board meeting and is meant for additional information and analysis only.

C. Board Goals

Preparation and submittal of the financial information and analysis supports the goal of providing efficient and effective financial and administrative support.

D. Financial and/or Resource Considerations

None.

E. Analysis

For the past several years Moss Adams has reported trends of Lane County's financial information. The analysis of these trends are enhanced by comparing Lane County with other Oregon counties of similar size. Areas of focus include the following:

- Revenues
- Expenses
- Net Income
- Cash and Investments
- Working Capital
- Capital Expenses
- Long-term Debt
- Net Assets
- Industry Comparisons

F. Alternatives/Options

No action is required for this agenda item.

IV. TIMING/IMPLEMENTATION

No action is required for this agenda item.

V. RECOMMENDATION

No action is required for this agenda item.

VI. FOLLOW-UP

No action is required for this agenda item.

VII. ATTACHMENTS

Moss Adams will hand out materials at the Board meeting.